

NOTICE of PUBLIC BUDGET & RATE HEARING

from the BLACK CANYON CITY WATER IMPROVEMENT DISTRICT (BCCWID)

The April 25, 2017 BCCWID regular Board Meeting, beginning at 5:45 PM will include a Public Budget and Rate Hearing commencing at 6 PM (complete agenda to be posted at least 24-hours in advance). The Public Budget Hearing is for the Proposed 2017-2018 Budget. The Rate Hearing reflects a \$4 per mo/per customer rate increase. It also reflects offsetting costs previously restricted to Capital Improvements being applied to the Operating/General Fund. The rate change, if approved, will be effective immediately.

A summary of the Proposed Budget is shown below; detailed copies are available at the office located at 34501 S. Old Black Canyon Hwy, Suite #6. For additional information call 623-374-9408 or any Board member. Information is also available online at bccwid.org.

Proposed 2017-2018 Budget

Income:

Water Sales	\$ 369,570
Operating/Gen Fund	90,000
Capital Imp Inc	10,500
All Other Inc	<u>20,430</u>
Total Income	\$ 490,500

Reserves	<u>478,000</u>
Total	968,500

Expenses:

Ordinary	\$ 360,970
Depreciation	120,600
Projects (t/b/d)	340,500
Arsenic Media (1 site)	45,000
O&M Contingency	<u>101,430</u>
Total	968,500