

NOTICE of PUBLIC BUDGET HEARING

from the BLACK CANYON CITY WATER IMPROVEMENT DISTRICT (BCCWID)

The May 24, 2016 BCCWID regular Board Meeting, beginning at 5:45 PM will include a Public Budget Hearing commencing at 6 PM (complete agenda to be posted at least 24-hours in advance). The Public Budget Hearing is for the Proposed 2016-2017 Budget with NO rate increases being considered at this time by the Board.

A summary of the Proposed Budget is shown below; detailed copies are available at the office located at 34501 S. Old Black Canyon Hwy, Suite #6. For additional information call 623-374-9408 or any Board member. Information is also available online at bccwid.org.

Proposed 2016-2017 Budget

Income:

Water Sales	\$ 349,000
Capital Imp Inc	109,525
All Other Inc	<u>23,155</u>
Total Income	\$ 481,680

Reserves	<u>593,700</u>
Total	1,075,380

Expenses:

Ordinary	\$ 256,220
Depreciation	111,000
Projects (t/b/d)	678,160
O&M Contingency	<u>30,000</u>
Total	1,075,380